Market MINUTE

COMMODITY TRENDS

VAN EERDEN FOODSERVICE

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COMMODITY REPORTS

UNIPRO

PRO*ACT

GROCERY

SUGAR

WHEAT

SOYBEAN OIL

WHEAT | Wheat markets remain supported after USDA data highlighted sharply lower U.S. winter wheat production driven by reduced acreage, yields, and higher abandonment, creating a tighter domestic outlook despite some late-week price pullback. While global supplies and stronger carry-in stocks help limit upside, worsening crop conditions and steady cost pressures, including freight, continue to underpin the market near term.

OILS & SHORTENING | Edible oil and shortening markets remain tied to shifting soybean oil fundamentals and broader energy trends, with stronger biofuel demand expectations providing underlying support even as higher production and softer exports help keep overall supply relatively comfortable. At the same time, elevated crude oil and freight costs continue to add pricing pressure across the complex, leaving both oil and shortening markets balanced in the near term, with direction largely dependent on energy volatility and demand signals.

SUGAR | Sugar markets remain supported as production dynamics in Brazil continue to shift, with elevated crude oil prices encouraging more sugarcane to be diverted toward ethanol rather than sugar export. This shift is tightening export availability and helping underpin pricing in the near term, while futures have shown some volatility as they track movements in the broader energy complex and global demand signals.

DAIRY & EGGS

EGGS

BUTTER

CHEESE BLOCKS

CHEESE BARRELS

BUTTER | Butter markets remain under pressure as strong seasonal milk production continues to support ample output, keeping prices significantly below year-ago levels. While domestic and export demand are holding steady, softer global pricing—particularly from Europe and Oceania—has reduced U.S. competitiveness overseas, which could create additional headwinds for the market as the summer progresses.

CHEESE | Cheese markets remain softer year over year, pressured by strong milk production that continues to drive ample output, while steady domestic demand and solid export activity—highlighted by recent record-high shipments—help provide some underlying support. However, weaker global pricing in Europe and Oceania is making U.S. cheese less competitive internationally, creating the potential for slowing export momentum to weigh on the market in the months ahead.

EGGS | Egg markets moved higher last week, with prices continuing to firm as near-term availability tightens and demand remains steady across key channels. While the market is not seeing the extreme volatility experienced in prior years, the recent upward movement reflects ongoing supply adjustments and a more balanced production environment, keeping eggs in a cautiously firm position near term.

CENTER OF THE PLATE

CHICKEN | BEEF | PORK

CHICKEN | Chicken markets were mostly higher last week, though boneless skinless breasts remained a notable exception, continuing to decline and now sitting significantly below both recent and year-ago levels. Despite strong production trends and ample supply, pricing pressure persists in key cuts, while wings remain at historically low levels, reflecting ongoing imbalance between supply and demand and keeping the overall market mixed but relatively favorable from a cost standpoint.

BEEF | Beef markets remain elevated as tight cattle supplies and reduced production continue to drive record-high pricing, while steady demand and lower output forecasts suggest limited relief ahead despite some variability in wholesale values. Ongoing supply constraints and reduced slaughter rates continue to reinforce a fundamentally tight market, even as some consumer trade-down behavior begins to emerge. With production expectations trending lower for the remainder of the year, the outlook points to continued firmness and potential upside risk in pricing.

PORK | Pork markets softened slightly last week as production declined from the prior week but remained near year-ago levels, limiting upward price movement. While tighter supply could lend some support, only modest gains in the cutout—along with notable weakness in pork bellies—suggest demand remains uneven, though strong export interest from Mexico continues to provide a stabilizing influence moving forward.

NON-FOODS & BEVERAGE

TAKE-OUT SOLUTIONS | COFFEE & BEVERAGE | GLOVES | CAN LINERS | CHEMICALS

PACKAGING CHALLENGES | Resin suppliers are implementing price increases on all grades of polyethylene raw materials; citing the improved domestic and export demand, rising feedstock cost, low inventory levels, an escalated operational and supply chain costs. Expect 5-8% increase in most Polystyrene and Polyethylene items like can liners, t-sacks, produce bags, and all foodservice packaging products.

FRUITS & VEGETABLES

GRADUAL RELIEF | Produce markets remain active with a mix of tight supplies and gradual improvement across key fruit and vegetable categories, as weather patterns and seasonal transitions continue to influence availability, quality, and pricing. High-volume items such as avocados, small lemons, and strawberries continue to face supply constraints driven by reduced yields, cooler coastal growing conditions, and harvest slowdowns, keeping pricing elevated and availability limited. At the same time, several row crops are beginning to stabilize as production transitions to new regions, though disease pressure, variable yields, and ongoing field challenges are still impacting certain lettuce and leafy green categories. Seasonal transitions between growing regions are also creating short-term supply gaps and inconsistencies, contributing to continued market volatility across multiple items. While freight conditions have improved somewhat with fewer delays, transportation costs and logistics remain a contributing factor to overall pricing pressure. As a result, the broader produce landscape is expected to remain tight and dynamic in the near term, reinforcing the need for flexibility in sourcing, sizing, and forward planning to manage ongoing supply and cost fluctuations.

BELL PEPPERS | CARROTS

ONION | LETTUCE